

News Release

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Public-Sector Solutions Announces Contract with United Way of Cincinnati

FALLS CHURCH, VIRGINIA (September 20, 2001) ---- **Public-Sector Solutions**, a leading provider of strategic business process solutions to the public sector, today announced the signing of a contract with the **United Way of Cincinnati** to provide an Enterprise Management System designed to facilitate grant application, approval, accounting, expense tracking, and project management. Public Sector Solutions will utilize the network as well as the Internet to facilitate the systems use by employees, grant applicants and the public at large to monitor select activities conducted by the organization.

United Way is funded by a wide variety of corporate giving programs to provide grants to conduct research pertaining to human and social services. The new Enterprise Management System utilizes the Internet to allow individuals and organizations to apply for a grant. The grant application is automatically routed to the appropriate official(s) for approval, and once approved, the system tracks costs against the approved grant and provides the grantee a means of budgeting and controlling cost. The system also enables the public, to review projects that are active in their (and other) districts

"The fact that we are 'joined-at-the-hip' with Microsoft.net products, the software (USL Financials) is faster and more efficient to implement, easier to use, and more cost effective to maintain", said Kostas Alexakis, Chief Executive Officer of Public-Sector Solutions.

Public-Sector Solutions is also in the forefront of designing and constructing the leading "Electronic Marketplace" for State and Local governments to procure a wide range of products and services through the Internet in an efficient, competitive and cost-effective manner.

"We help State and Local governments streamline the procurement process with cutting edge Internet technology," said Leon Andris, Chief Operating Officer of Public-Sector Solutions. "Our State and Local government clients are in need of a secure single Internet solutions source that can meet the growing procurement demands in the largest and most cost sensitive buying power in the world."

The market for comprehensive Electronic Solutions in the State and Local government market is vast and growing. According to market research firm Federal Sources, Inc., State and Local governments spent over \$55 billion on IT software, hardware and services in 1999, up from \$46.2 billion in 1998. At the same time, technology market research firm IDC, sizes the Electronic Solutions market at \$7.8 billion today, expecting it to grow to \$78.5 billion by 2003.

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About Public-Sector Solutions

Public-Sector Solutions is a leading provider of fund accounting financial enterprise management and procurement solutions for the public sector market. The company is pioneering the 'B2P' (Business to Public-Sector) market space, which includes state and local governments, not-for-profit organizations, educational and research institutions.

With clients throughout the United States, in Canada and the Caribbean, the company's State and Local government clients include Virginia Economic Development Partnership; Virginia Department of Correctional Education; Garrett County, Maryland; Cook County, Illinois; Walker County, Texas; Shelby County, Tennessee; City of Ballwin, Ballwin, Missouri; City of Methuen, Methuen, Massachusetts; and the City of Knightdale, Knightdale, North Carolina.

About USL Financials

USL Financials is the premier client/server fund and encumbrance accounting software ERP solution for state and local governments, not-for-profit organizations, educational and research institutions.

The USL Financials suite of accounting modules include: General Ledger, Grant Accounting, Financial Reporting, Encumbrance Accounting, Budgeting, Accounts Payable, Purchase Order Management, Purchase Requisition, Accounts Receivable, Cash Receipts, Bank Reconciliation, Inventory Control, Time Sheet Entry, Electronic Check Request, Project Accounting, Point of Sale and Student Information System. In addition, USL Financials integrates with the following third party software modules: HR/Payroll, Utility Billing, Labor Accounting, Insurance Billing, Property Tax Billing, Permitting, Fixed Assets, Membership Management and Court Management System.

For more information on USL Financials or Public-Sector Solutions, its eSolutions for the 'B2P' ASP market and its software for state and local governments, not-for-profit organizations and educational institutions, contact Public-Sector Solutions at 800-800-0768 or visit our website at <http://www.Public-Sector.com>.

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